



News Release

7 November 2018 | ***For immediate release***

The China Navigation Company officially opens new China headquarters

Swire Group's shipping arm establishes presence in Shanghai where it was founded 147 years ago

Singapore, Shanghai - The China Navigation Company (CNCo) opened its China headquarters officially in Shanghai on 05 November 2018, marking a significant return to its birthplace 147 years ago, and a significant milestone in its history.

CNCo started operations on the Yangtze River in 1872, operating a modest fleet of Mississippi-style paddle steamers. Today, CNCo is a major global player in the shipping scene, with operations spanning Australia, China, PNG, Fiji, India, New Zealand and the US. Headquartered in Singapore, CNCo owns and manages more than 130 vessels through its three core divisions – Swire Shipping, Swire Bulk and Swire Bulk Logistics.

Strong partnerships

With the rise of China as a major player in the shipbuilding industry, CNCo has built strong partnerships with key Chinese shipbuilders. Mr James Woodrow, Managing Director of CNCo, said, "Shipping markets have come to depend heavily on China and we believe the shipping industry will continue to be greatly influenced by China. While China generates demand, it also creates supply."

"China's growth as a major player in the shipbuilding industry has truly been remarkable. The partnerships we have established with key Chinese shipbuilders is testimony of this growth. We have since built 37 vessels in China and have eight feeder container vessels to be built at the China State Shipbuilding Corporation's Wenchong shipyard for delivery in 2019/20. We will continue to assess modern and fuel-efficient designs to provide an industry-leading product to our customers in China far into the future," added Mr Woodrow.

The opening ceremony was officiated by Barnaby Swire, outgoing Chairman of CNCo, incoming Chairman Samuel (Sam) Swire, James Woodrow, Managing Director of CNCo, and other members of the Board of Directors.



Said Randy Selvaratnam, Country Manager: “With our Shanghai office now being a full-fledged operating subsidiary as well as our other offices in Qingdao, Beijing and Guangzhou, we are even more confident of delivering innovative and sustainable shipping solutions that will meet the needs of our customers. Currently, we offer four separate services from China covering the South Pacific Islands, New Zealand, and North Australia trades.”

The Shanghai office houses the Swire Shipping and Swire Bulk divisions. The office is located in the HKRI Taikoo Hui building, a mixed-use development by Swire Properties situated within Jing'an District, a key commercial and financial sector of Shanghai.

/ End

About The China Navigation Company Pte. Ltd (CNCo)

CNCo is the wholly owned, deep-sea ship owning and operating arm of the multinational Swire Group. CNCo was founded in 1872 in Shanghai and started its operations trading on China's Yangtze River. Since then, the company has expanded globally while its primary operational focus remains in the Asia-Pacific region. The company operates a global network of multipurpose liner services for the transportation of containerised, breakbulk, heavylift and project cargoes in addition to providing dry bulk and bulk logistics services on a worldwide basis, through its three core operating divisions – Swire Shipping, Swire Bulk and Swire Bulk Logistics.

For more information on Swire Shipping and CNCo, please visit www.swirecnco.com

Media Contacts

Lawrence LUI
Assistant Corporate Communications Manager
The China Navigation Company Pte. Ltd
Tel: +65 6603 9404
Email: lawrence.lui@swirecnco.com

Yee Wen WONG
Corporate Communications Manager
The China Navigation Company Pte. Ltd
Tel: +65 6632 0799
Email: yeewen.wong@swirecnco.com



CHINA NAVIGATION



Annex



Above: A series of posters showcasing the growth of CNCo in China over the years.



Above: During the cocktail reception, guests, which included government officials, customers and employees, networked over food and drinks.

The China Navigation Co.Pte.Ltd
300 Beach Road #27-01 The Concourse Singapore 199555
Tel (65) 6603 9400 Fax (65) 6603 9401 www.swirecnco.com
Company registration number: 200917133H